

Change to the Bank Product Service Contract (Natural Persons)

1. Articles 12.2, 12.3 and 12.4 of the Contract on Banking Product Service to Legal Entities be changed and restated as follows:

“12.2. The Client shall grant the Bank an unconditional right to familiarize itself (at any time) with its personal details (the data, records or/and documents) filed with an administrative authority. Also, the Client shall agree that for the purpose of the Contract on Banking Products (banking product service, or/and a certain banking operation, including due fulfillment of the requirements of the applicable laws) and in the scope relevant to the said purposes, the Bank may obtain the Client’s personal details from the database of the Public Service Development Agency, LEPL”.

“12.3. The Client shall grant the Bank an unconditional right to obtain information on it from the credit information database of the “Creditinfo Georgia” JSC (TIN: 204470740) (hereinafter “Creditinfo Georgia”), and without further agreement with the Client, to supply both negative and positive information on the Client as a result of which it shall be registered in the database of the Bureau. The negative information on a natural person shall be supplied in 30 days from the date of an overdue payment and 60 days on a legal entity. The said database is designed for collection, processing and spread of the data on natural persons and legal entities relevant to the status of their payable/paid and outstanding loans etc. current, fulfilled or failed /overdue liabilities, as well as analysis of their creditworthiness. “Creditinfo Georgia”, the credit bureau shall have the right to process and supply third persons with the received information for assessment/verification of the creditworthiness/solvency of the relevant entity. For the purpose of verification of the Client’s creditworthiness/solvency, offer and rendering service etc. legitimate purposes, the Bank shall have the right to unlimited search for information on the Client in the credit history database and supply “Creditinfo Georgia” with the available information regarding change/addition in the Client’s credit history. The transferable information shall include: identification data of the Client, volume, purpose, charged interest, effective term of its current loan/liability, payment schedule of the loan/liabilities, debt balance, the amount and identification data of the collateral and in case of a litigation, the result of the proceedings and enforcement proceedings, as well as identification data of the Client’s shareholders and representatives etc. data”.

“12.4. The Client shall agree that the Bank may supply its confidential information available to the Bank, including the personal data, bank statements and information on the Client’s account/effectuated (prospected) transactions to another commercial bank, the relevant payment system, operator or/and provider, as well as the third person with whom the Bank executed the confidentiality contract providing that the said person guaranteed due protection of the Client’s personal details”.